

Foreign Investors Council in Latvia BUDGET 2018

	Actual 2015 (EUR)	Actual 2016 (EUR)	Budget 2017 (EUR)	Actual 2017 (EUR)	Budget 2018 (EUR)	
Income						
Membership fees	117 586	120 333	125 667	143333	144000	
Admission fees	0	6 200	9 300	15500	9300	
Membership fees from new members					5000	
HC revenues	18 280	18 800	20 000	19468	0	
Interest income	82	0	0		0	
Other income	4 357	15 600	0		5000	
Income, total	140 305	160 933	154 967	178301	163300	
Expenses						
Remuneration and Social Compulsory Contributions	(98230)	(109582)	(98144)	(97386)	(103654)	+ 6%
Health insurance	(1 281)	(1 671)	(1 596)	(1626)	(1884)	
Office expenses	(8 586)	(8 974)	(9 760)	(6769)	(6760)	+ 4%
IT and communication costs	(4 886)	(1 470)	(2 664)	(1740)	(3120)	+ 4%
Accounting	(2 880)	(2 880)	(3 060)	(2880)	(2880)	
Depreciation	(1 214)	(996)		(1617)	(1617)	
Other admin costs (CAPEX incl.)	(3 445)	(4 267)	(15 330)	(21626)	(22491)	+ 4%
HC direct costs	(18 704)	(18 834)	(20 000)	(19446)	(20000)	
Other expenses		(14 456)				
Expenses, total	(139 226)	(163 130)	(150 554)	(153090)	(162406)	
Balance of Income and Expenses	1 079	(2 197)	4 413	25211	894	
Membership fee			4000			
Admission fee			3100			
Corporate Members Jan1			36			
Associate members Jan 1			14			
New Corporate Members			3			
HC cost estimate			20 000			
Associate member subscription fee			150			