

# TOMORROW IS THE CONSEQUENCE OF NOW!

WE MEET FOR THE 23RD TIME AT THE HIGH COUNCIL MEETING OF FOREIGN INVESTORS' COUNCIL IN LATVIA

RIGA, LATVIA 31ST OF MAY, 2019



#### CORPORATE MEMBERS:









EVERSHEDS

SUTHERLAND

BITĀNS





EY

Building a better working world



FOD @









MAXIMA

Citadele



NARVESEN



Deloitte.



*DESTE* 



Orkla

Confectionery

& Snacks Latvija

Evolution Gaming

















Group of Funds







PNB Banka



pwc

#### **ASSOCIATE MEMBERS**



































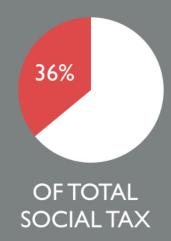


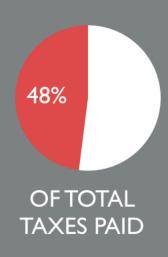


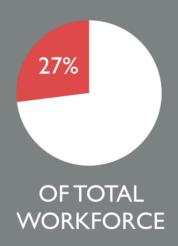
THE NUMBER OF COMPANIES ABOVE 145K EUR TURNOVER AND 50% FOREIGN CAPITAL (MAJORITY)

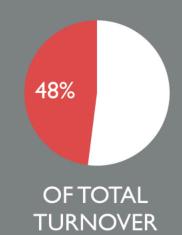
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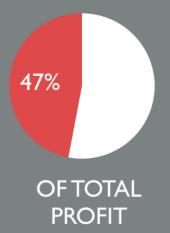
OR 1/5 OF TOTAL NUMBER OF COMPANIES IN LATVIA













# FDI IN BALTIC STATES (2000 - 2018)





# GDP IN BALTIC STATES (EURO PER CAPITA)







VS



NOW





SMART HUMAN CAPITAL



OPEN, INCLUSIVE, AGILE, CREATIVE AND PEOPLE CENTRIC



FOCUS ON VALUE ADDED & INNOVATION



SUSTAINABLE GROWTH AND DEVELOPMENT



HIGH STANDARDS AND VALUES, TRUSTWORTHY



DIGITAL INFRASTRUCTURE



RESOURCES ALLOCATED
ACCORDING TO THE
VISION AND GOALS









#### 13th Saeima elections commence in the Republic of Latvia

#### **Corruption: Mayor of Riga sacked**

#### MONEYVAL PUBLISHES A REPORT ON LATVIA

MONEYVAL calls for actions to combat money laundering and terrorist financing in line with Latvia's risk profile

STRASBOURG 23/08/2018







ruption watchdog performs searches at a City Council











Politics

**Latvia Picks Ne** to Form Govern

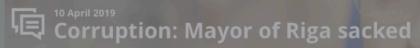
6 October 2018 is the day when Latvian citizens in will elect parties and deputies that will work in 13th

> n Corruption Prevention and Combating Bureau has performed a at Riga City Council, as confirmed by Riga Vice-Mayor Andris Ameriks.

By Aaron Eglitis

January 7, 2019, 12:30 PM GMT+2 Updated on January 7, 2019, 2:35 PM GMT+2





**Bloomberg** 

**Politics** 

#### Latvia Picks New Candidate in Third Bid to Form Government

By Aaron Eglitis

January 7, 2019, 12:30 PM GMT+2 Updated on January 7, 2019, 2:35 PM GMT+2







**Bloomberg** 

**Politics** 

Q Search

#### Latvia Picks New Candidate in Third Bid to Form Government

# Corruption: Mayor of Riga sacked

Nils Ušakovs of the pro-Russian Latvian opposition party Harmony has been dismissed as Mayor of Riga amidst a <u>corruption scandal</u> involving the city's public transport company. The

Environmental and Regional Minister Juris Pūce justified the decision citing "no Corruption watchdog performs searches at legal obligations and violations of regulatory requirements." How are Riga's citiz Riga City Council 6 October 2011 to the news?

2019. 2:35 PM GMT+2

December 12, 2018









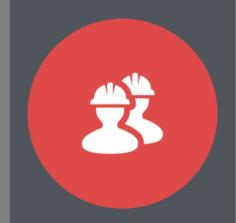




Latvian Corruption Prevention and Combating Bureau has performed a search at Riga City Council, as confirmed by Riga Vice-Mayor Andris Ameriks.

# ACUTE PROBLEMS





AVAILABILITY AND QUALITY OF LABOUR



CORRUPTION IN THE PUBLIC SECTOR



OF THE PUBLIC SECTOR



### OUR RECOMMENDATIONS



AVAILABILITY AND QUALITY OF LABOUR FORCE



HIGHER EDUCATION



PROMOTING DIGITAL ECONOMY



COMBATING ECONOMIC AND FINANCIAL CRIME



TRANSPORT SECTOR ISSUES



INVESTMENT PROTECTION



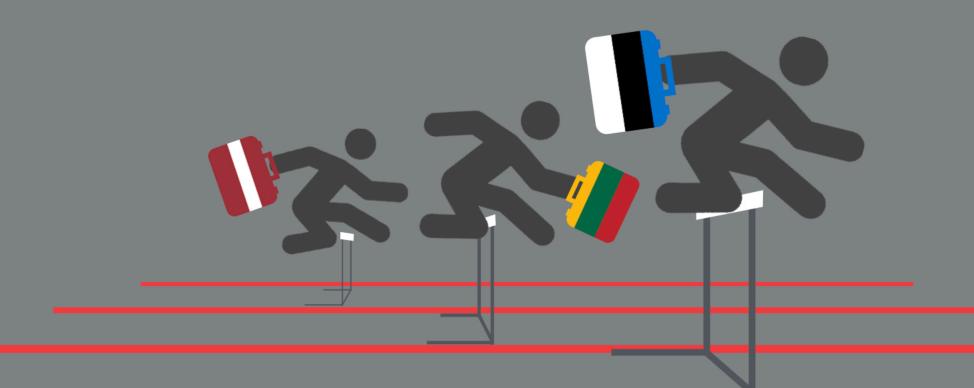
ENERGY AND WASTE MANAGEMENT



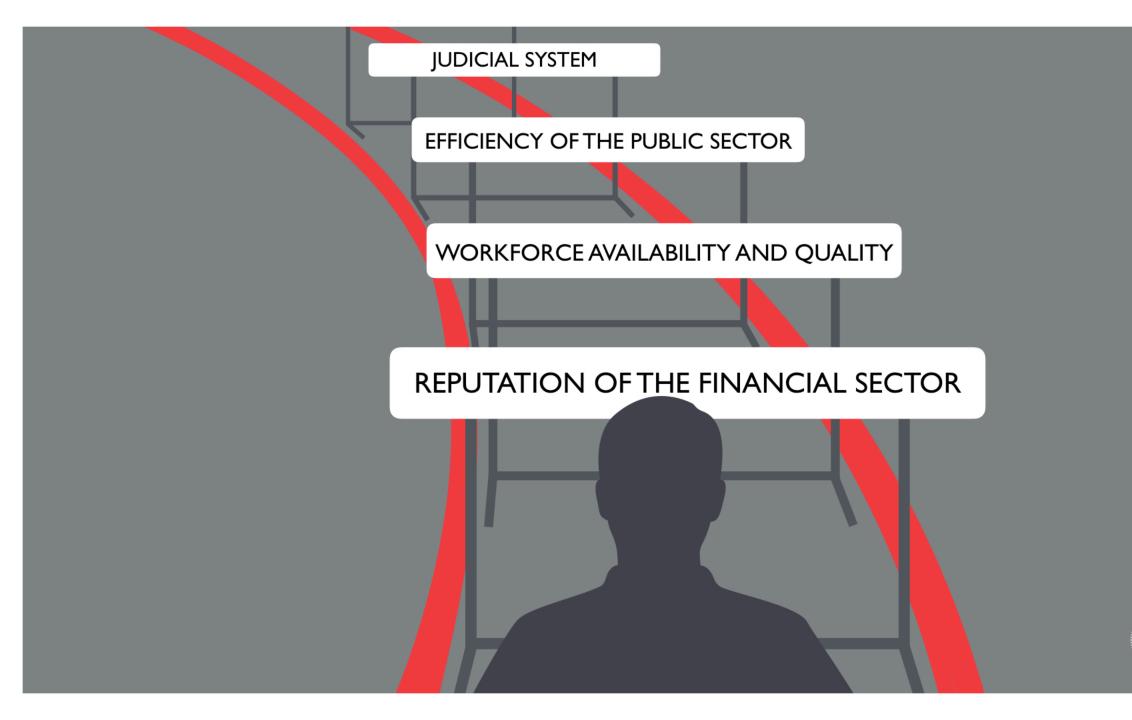
MACROECONOMIC POLICY ISSUES



### HEALTHY BUSINESS ECOSYSTEM





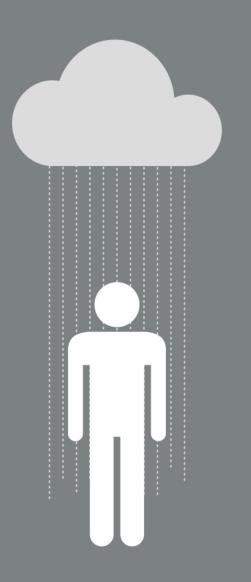




#### WHAT IS LATVIA'S AGENDA?





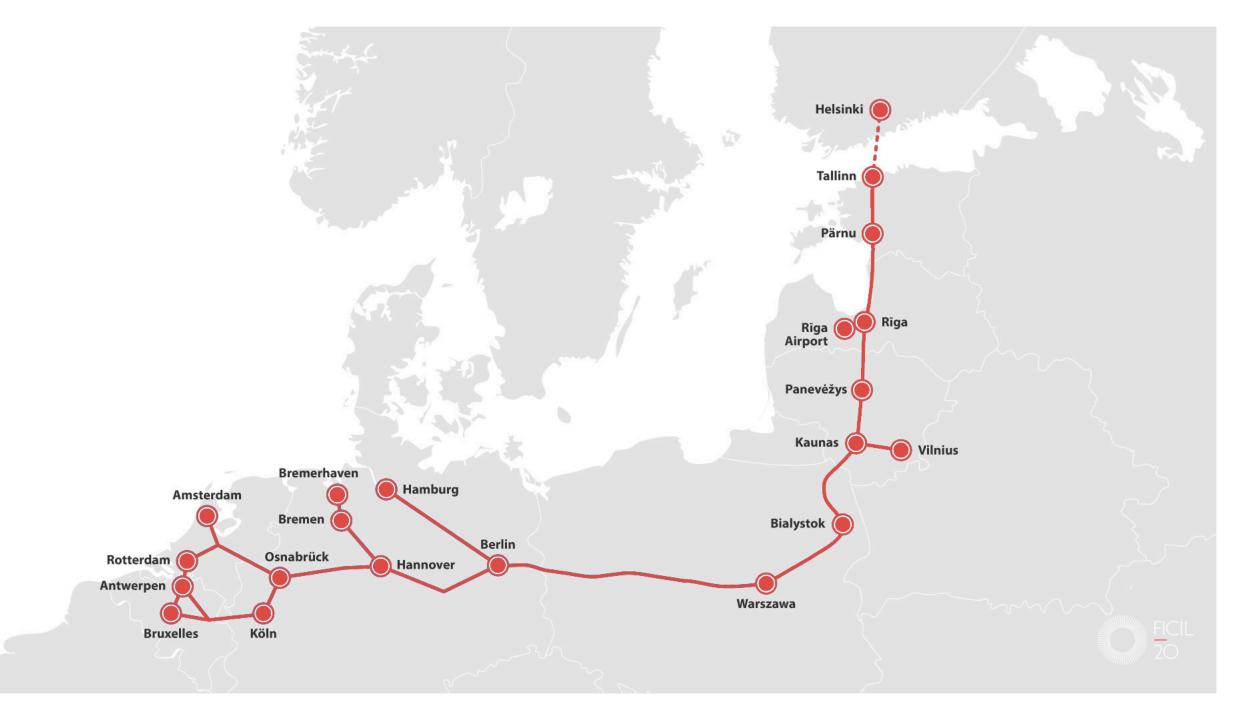


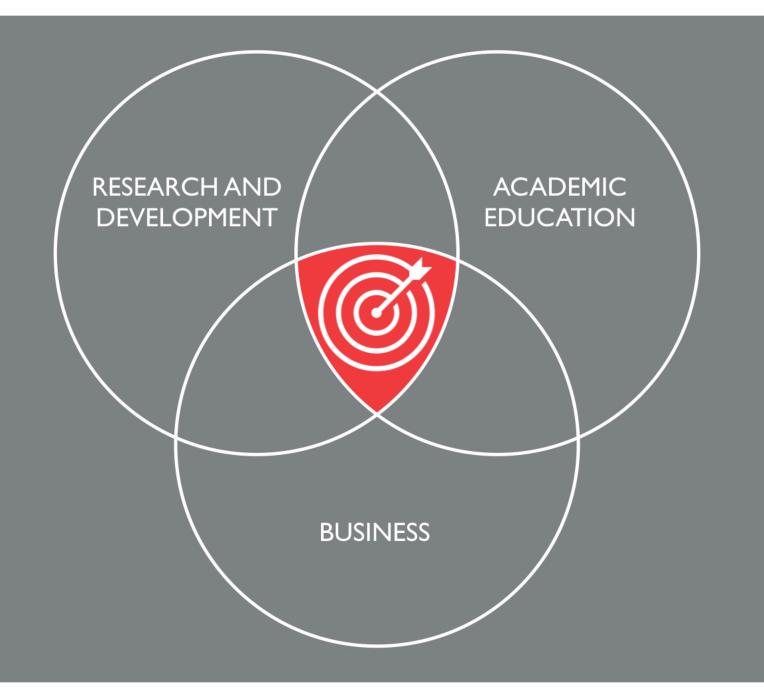
VS



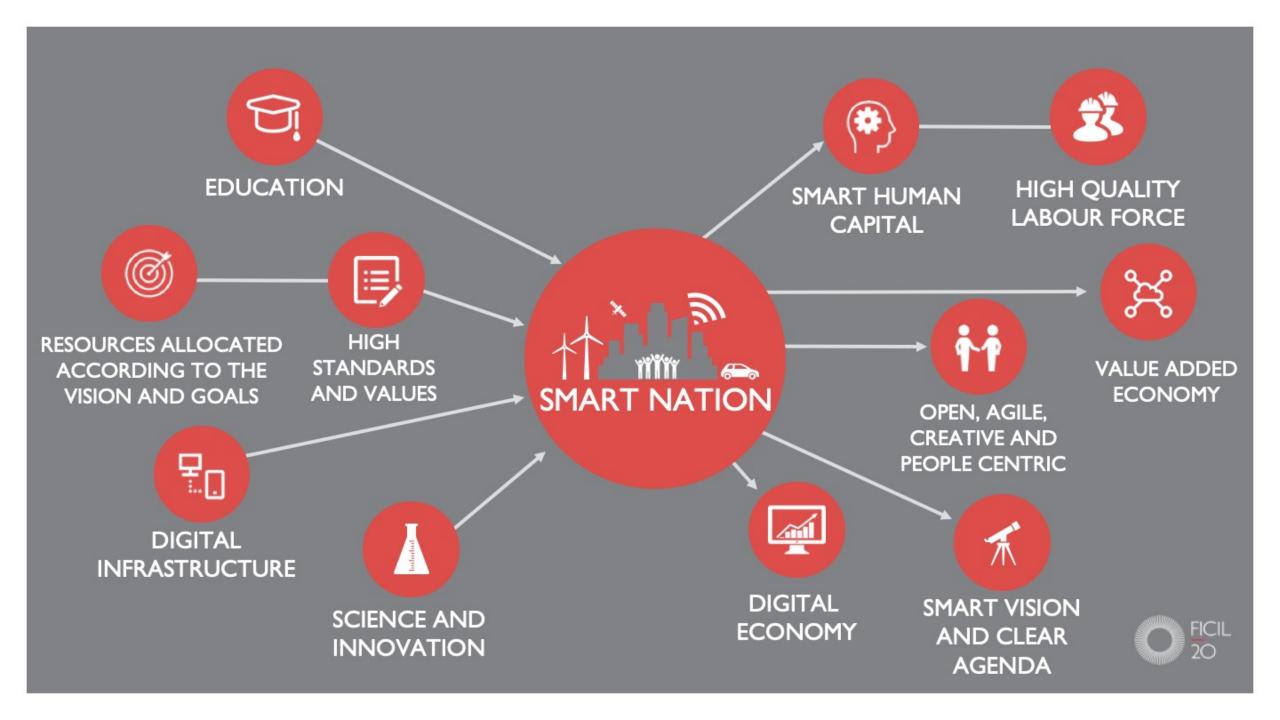












# SUSTAINABLE GROWTH















# THANKYOU