

## Foreign Investors Council in Latvia High Council meeting agenda

# Thursday 16<sup>th</sup> of September 2021

Venue: Fantadroms, Gustava Zemgala Gatve 74a, Riga

10:30-11:00 Arrival and coffee 11:00-11:50 FICIL Internal meeting

11:50-12:30 Light lunch and networking

12:30-14:00 Public discussion

"Talent as the engine of recovery. How to drive requalification of the labor force during the economic recovery process?"

Panellists: Ms Anita Muižniece (Minister of Education)

Mr Gatis Eglītis (Minister of Welfare)

Ms Evita Simsone (Head of State Employment Agnecy) Mr Andris Vilks (Member of the Council of Latvijas Banka)

Moderator: Edijs Bošs

14:00-15:00 Coffee, snacks and networking

FICIL as a non-governmental organisation complies with all government and health guidelines to provide a safe environment for all guests. Therefore the following rules apply to the event participants:

- Persons that are fully vaccinated and/or recovered from Covid-19 virus within the last six months will be allowed to enter the event premises upon Covid-19 certificate verification at the entrance. ("Green level" of an organized event. Detailed info HERE)
- The certificate issued in Latvia can be obtained <u>HERE</u> as a QR code or a hard copy and shall be presented upon arrival.
- Visual guidelines on how to obtain the certificate issued in Latvia could be found HERE

Before the entrance, please prepare your personal ID or passport and Covid-19 certificate!



## Friday 17th of September 2021

Format: Online Zoom meeting (due to Covid-19 restrictions)

Moderator: Edijs Bošs

9:00-12:30	FICIL meeting with the Cabinet of Ministers
9:00-9:10 9:10-9:20 9:20-9:30 9:30:9:50 9:50-10:40	Prime Minister and FICIL Opening Remarks FICIL presentation on top issues this year and look back at the already achieved The Government's presentation Moderator's input and extra questions In depth discussion on green economy related topics
10:40-11:30	Break
11:30-12:30	Parallel work group meetings (via Zoom) Participants: Ministers, FICIL members, Public sector officials

#### Group 1 – Shadow economy/ investment climate predictability

- → Shadow economy level has been increasing in Latvia over the last year what practical solutions have been discussed to ensure fair competition and decrease of shadow economy percentage going forward, especially when the construction sector is about to be flooded with financing?
- → What measures can be applied to ensure a high quality legislative process that is based on transparency, predictability and clarity increasing cooperation among public and private sector to better deal with shadow economy problem

### **Group 2 – Green transport implementation**

- → What is the investors' role in the development of infrastructure and how can investors be sure of the country's direction in the long-term?
- → How can consumers be incentivised to switch to low- or zero-emission vehicles, in order for Latvia to reach its goals on reduction of emissions?

#### Group 3 – Skills of workforce/ requalification

- → What steps need to be taken to ensure that prioritised industries (e.g. by national planning documents or LIAA) have access to labour force with skills that match the future market needs, how to ensure workforce is flexible, can adapt to changing circumstances?
- → How to solve the ever-increasing gap between the amount of ICT professionals needed in the market and the actual amount available?



#### **Group 4 – Digitalisation strategy**

- → How can the digital transformation be used to position Latvia as a regional leader-state CIO role with unified governance over the issue?
- → Data is not analysed efficiently enough to ensure data based policy decisions what can be done to strengthen governance over data, improve the amount and quality of publicly available data and promote data-based decision making across all policy areas?

Each FICIL member can join one work group and participate in the discussion and dialogue that will take place during the Cabinet of Ministers meeting. The Zoom link will be sent to registered participants only in each work group, so it is important that you. Register here.

We understand that more than one of the mentioned topics could be of interest to your organisation. If you would like to delegate more than one participant for the work groups, please send an e-mail to **ficil@ficil.lv** with the participants name, surname, e-mail, and group in which they want to join.

12:30-13:10 Break
 13:10-14:00 Conclusion of the High Council meeting, final remarks, signing of the communique
 14:15-14:30 Press conference

As every year, FICIL work groups are preparing recommendations to the government on the improvement of the investment climate. All the draft versions of the position papers are available here: CLICK HERE