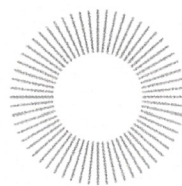


Riga, 15 September 2025
Nr. 37/2025



FICIL
RAISE THE BAR!

Transparency International Latvia – Delna

ti@delna.lv

FICIL Letter of Support for the SELF-START Project

Foreign Investors' Council in Latvia (FICIL) welcomes the application of Transparency International Latvia (Delna) and its partners for the project "Governance and Integrity in the Banking Sector: Self-Regulation, Whistleblowing, and Sanctions Compliance in Finland, Estonia, and Latvia" (SELF-START).

As Latvia's principal voice of foreign investors, FICIL recognises that the issues addressed by the SELF-START project are directly aligned with our long-standing priorities in combating the shadow economy, improving compliance frameworks, and strengthening the overall investment climate. Transparency in financial operations, effective sanctions compliance, and robust whistleblowing mechanisms are not abstract principles, but practical requirements for building investor confidence and safeguarding Latvia's reputation as a trustworthy business environment. By situating Latvia's experience in a regional comparison with Estonia and Finland, the project also reflects FICIL's conviction that cross-border cooperation and exchange of best practices are essential to advancing sustainable governance standards.

In FICIL's view, Delna is a highly credible and trusted organisation with a clear and consistent focus on advancing good governance, transparency, and integrity in Latvia. Drawing on extensive experience in policy analysis, advocacy, and multi-stakeholder engagement, Delna has developed strong expertise and a broad network that bridges the public and private sectors both in Latvia and internationally. Based on the description of the SELF-START project, it is well-aligned with Delna's mission and capabilities, demonstrating both the relevance of its long-standing work and its ability to translate complex governance challenges into practical solutions. FICIL has also cooperated with Delna on initiatives addressing transparency and good governance, which reinforces our confidence in the organisation's professionalism, independence, and proven capacity to deliver meaningful impact.

We are therefore confident that Delna, in cooperation with its regional partners, is well positioned to implement the SELF-START project successfully and to deliver results that will resonate both nationally and across the wider European context.

Sincerely,

Tatjana Guzņajeva
FICIL Executive Director